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No help on horizon for Colorado housing market -- Senate committee kills 'attainability' bill sponsored by Zenzinger

Denver, CO -- A legislative proposal that would have made home ownership more attainable in Colorado has died at the hands of three Republicans in the Colorado Senate's Committee for State, Veterans and Military Affairs.

Senate Bill 17-085, sponsored by Sen. Rachel Zenzinger, D-Arvada, called for a \$4 increase in the amount of money collected for recording or filing a real estate transaction, with the extra funds going into a statewide attainable housing investment fund.

The Committee voted 3-2 to kill the bill, with Senators Ray Scott, Vicki Marble and Jerry Sonnenberg voting in opposition without explanation.

"Home ownership in Colorado has become an increasingly difficult, sometimes impossible dream for our people," **Zenzinger said**. "Most housing assistance targets the very low-income households, but this solution would have provided some relief to the

'missing middle.' These are the people like teachers, firefighters and others who don't earn enough to purchase an average, single family home in Colorado."

Five witnesses testified in support of the bill, including representatives of Colorado Senior Lobby, Urban Land Conservancy, Housing Colorado, Colorado Municipal League and Colorado Housing and Finance Authority. The bill also had endorsement from AARP. Zenzinger thanked those organizations for their support of this common sense solution.

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